

Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2016
Condensed Consolidated Statements of Profit or Loss for the financial year ended 30 June 2016

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>Current Year</u>	<u>Preceding Year</u>	<u>Current</u>	<u>Preceding Year</u>
	<u>Quarter</u>	<u>Corresponding</u>	<u>(12 months)</u>	<u>(12 months)</u>
	<u>30/06/16</u>	<u>30/06/15</u>	<u>Year</u>	<u>Corresponding</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>To date</u>	<u>Period</u>
	<u>30/06/16</u>	<u>30/06/15</u>	<u>30/06/16</u>	<u>30/06/15</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	172,118	161,115	605,571	668,048
Cost of sales	(144,923)	(144,947)	(524,815)	(624,666)
Gross profit	27,195	16,168	80,756	43,382
Operating expenses	(10,992)	(9,883)	(36,444)	(36,491)
Other operating income	141	64	298	255
Net foreign currency gain/(loss)	65	(89)	(779)	(5,339)
Operating profit	16,409	6,260	43,831	1,807
Loss on disposal of a subsidiary	-	(10)	-	(10)
Impairment loss on/write down of property, plant and equipment	(8,722)	(4,388)	(8,722)	(4,388)
Impairment loss on inventories	(48)	(75)	(48)	(75)
Impairment loss on other receivables	(475)	-	(475)	-
Finance income	229	220	785	2,988
Finance cost	(2,634)	(3,956)	(12,414)	(15,036)
Share of results in associates	(0)	-	(0)	(21,253)
Profit/(Loss) before tax	4,759	(1,949)	22,957	(35,967)
Tax (expense)/credit	(2,915)	(539)	(8,207)	1,782
Profit/(Loss) for the year	1,844	(2,488)	14,750	(34,185)
Attributable to:				
Owners of the Company	(1,075)	(1,856)	8,125	(29,549)
Non-controlling interests	2,919	(632)	6,625	(4,636)
	1,844	(2,488)	14,750	(34,185)
(Loss)/Earnings per share attributable to owners of the Company (sen):				
- Basic	(0.48)	(0.82)	3.60	(13.10)
- Diluted	N/A	N/A	N/A	N/A

Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2016
Condensed Consolidated Statements of Comprehensive Income for the financial year ended 30 June 2016

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
			<u>(12 months)</u>	<u>(12 months)</u>
	Current Year	Preceding Year	Current	Preceding Year
	Quarter	Corresponding	Year	Corresponding
	30/06/16	30/06/15	To date	Period
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) for the year	1,844	(2,488)	14,750	(34,185)
Other comprehensive income/(loss):				
Item that may be reclassified subsequently to profit or loss:				
Share of associate's other comprehensive loss	-	-	-	(1,288)
Items that will not be reclassified subsequently to profit or loss:				
Asset revaluation reserve:				
- revaluation surplus on property, plant and equipment, net of tax	12,254	14,995	12,254	14,995
Other comprehensive income for the year, net of tax	12,254	14,995	12,254	13,707
Total comprehensive income/(loss) for the year	14,098	12,507	27,004	(20,478)
Attributable to:				
Owners of the Company	9,648	11,441	18,848	(17,540)
Non-controlling interests	4,450	1,066	8,156	(2,938)
	14,098	12,507	27,004	(20,478)

Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2016
Condensed Consolidated Statements of Financial Position as at 30 June 2016

(The figures have not been audited)

	As at 30/06/16 RM'000	As at 30/06/15 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	395,842	405,245
Deferred tax assets	2,721	2,795
	<u>398,563</u>	<u>408,040</u>
Current assets		
Inventories	98,076	89,260
Trade receivables	103,844	99,916
Other receivables, deposits and prepayments	12,031	11,754
Derivative financial asset	-	2,071
Amount owing by an associate	32,579	33,417
Tax recoverable	226	1,026
Restricted cash	9,330	9,035
Time deposits	30,145	15,362
Cash and bank balances	12,069	29,690
	<u>298,300</u>	<u>291,531</u>
Less:		
Current liabilities		
Trade payables	111,779	80,175
Other payables and provisions	44,252	24,186
Derivative financial liability	2,559	41
Short-term borrowings	84,339	166,847
Tax payable	1,115	14
	<u>244,044</u>	<u>271,263</u>
Net current assets	<u>54,256</u>	<u>20,268</u>
Non-current liabilities		
Long-term borrowings	10,306	19,847
Deferred tax liabilities	37,902	30,878
	<u>48,208</u>	<u>50,725</u>
Net assets	<u>404,611</u>	<u>377,583</u>
Capital and reserves attributable to owners of the Company		
Share capital	226,755	226,755
Treasury shares	(2,042)	(2,042)
Reserves	86,683	68,220
	<u>311,396</u>	<u>292,933</u>
Non-controlling interests	<u>93,215</u>	<u>84,650</u>
Total equity	<u>404,611</u>	<u>377,583</u>
Net assets per share attributable to owners of the Company (RM)	<u>1.38</u>	<u>1.30</u>

Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2016
Condensed Consolidated Statements of Cash Flows for the financial year ended 30 June 2016

(The figures have not been audited)

	(12 months) 30/06/16 RM'000	(12 months) 30/06/15 RM'000
Profit/(Loss) before tax:	22,957	(35,967)
Adjustments for:		
- Loss on disposal of a subsidiary	-	10
- Fair value loss/(gain) on derivatives	1,171	(264)
- Impairment loss on/write down of property, plant and equipment	8,722	4,388
- Impairment loss on inventories	48	75
- Impairment loss on trade and other receivables	475	-
- Depreciation and amortisation	19,654	18,149
- Interest income	(785)	(2,986)
- Interest expense	12,414	14,985
- Share of post tax loss of associates	-	21,253
- Other non-cash items	5,657	559
Operating profit before changes in working capital	<u>70,313</u>	<u>20,202</u>
Changes in working capital:		
- Inventories	(8,864)	18,014
- Trade and other receivables	(4,079)	(26,562)
- Trade and other payables	47,794	34,492
Tax paid (net)	<u>(1,703)</u>	<u>(2,252)</u>
Net cash generated from operating activities	<u>103,461</u>	<u>43,894</u>
Investing activities:		
- Purchase of property, plant and equipment	(3,689)	(10,153)
- Proceeds from disposal of property, plant and equipment	297	380
- Other net receipts/(payments) from investing activities	1,646	(1,114)
Net cash used in investing activities	<u>(1,746)</u>	<u>(10,887)</u>
Financing activities:		
- Interest paid	(11,421)	(13,639)
- Proceeds from borrowings	362,086	392,560
- Repayment of borrowings	(454,923)	(400,600)
- Deposit with licensed financial institution pledged as security	(295)	(267)
Net cash used in financing activities	<u>(104,553)</u>	<u>(21,946)</u>
Net change in cash & cash equivalents	(2,838)	11,061
Cash & cash equivalents at the beginning of the financial year	45,052	33,989
Currency translation differences	-	2
Cash & cash equivalents at the end of the financial year	<u>42,214</u>	<u>45,052</u>



Quarterly report on consolidated results for the fourth financial quarter ended 30 June 2016

Condensed Consolidated Statements of Changes in Equity for the financial year ended 30 June 2016

(The figures have not been audited)

	-----Attributable to owners of the Company-----						Non-controlling	Equity	
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Other Reserves RM'000	Asset revaluation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Total RM'000	Total RM'000
<u>30 June 2016</u>									
At 1 July 2015	226,755	(2,042)	241	(15)	31,614	36,380	292,933	84,650	377,583
Total comprehensive income for the year	-	-	-	-	10,723	8,125	18,848	8,156	27,004
Transaction with owners:									
Acquisition of additional interests in a subsidiary									
from non-controlling interests	-	-	-	-	-	(402)	(402)	402	(0)
Changes in non-controlling interests	-	-	-	-	-	17	17	7	24
At 30 June 2016	226,755	(2,042)	241	(15)	42,337	44,120	311,396	93,215	404,611
<u>30 June 2015</u>									
At 1 July 2014	226,755	(2,042)	241	1,273	18,317	38,839	283,383	114,678	398,061
Total comprehensive loss for the year	-	-	-	(1,288)	13,297	(29,549)	(17,540)	(2,938)	(20,478)
Transaction with owners:									
Net change due to common control transfer									
	-	-	-	-	-	27,090	27,090	(27,090)	-
At 30 June 2015	226,755	(2,042)	241	(15)	31,614	36,380	292,933	84,650	377,583